

LINKSIDE LAWN TENNIS CLUB

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED SEPTEMBER 30, 2021

	2020/21	2019/20
		(Restated)
	£	£
INCOME		
<u>SUBSCRIPTIONS</u>		
Membership, Subscriptions & Visitors Fees	56,244	44,413
Addition - Proportion In Advance Brought Forward	13,324	11,585
Subtraction-Proportion in Advance Carried Forward (Est.)	(16,873)	(13,324)
TOTAL SUBSCRIPTIONS	52,695	42,674
<u>INCOME DIRECT TO BANK</u>		
Bank Interest (Santander Account)	10	254
Grants	15,164	357
Coaching/Facility Fees (Gross)	2,553	1,798
Matches and Tournaments	800	744
Sponsorship From Local Companies	1,200	1,200
Golf Club Exceptional Income	0	11,981
<u>INCOME VIA BAR ACCOUNT</u>		
Income From Bar Takings	3,537	2,952
Cost of Sales & sundry equipment	(2,221)	(2,845)
Surplus on Bar	1,316	107
Visitors Fees	125	364
Floodlighting Fees (Tokens)	2,278	2,036
Revenue From Pool Table	100	511
TOTAL INCOME	76,241	62,024
<u>EXPENDITURE</u>		
LTA Places to Play Fee & Club Premises Licence Fee	840	1,610
Ground Rent	1,210	1,210
Insurance	2,312	2,065
Upkeep of Courts and Grounds	12,658	9,668
UpKeep of Pavilion - General & Cleaning	9,012	2,815
UpKeep of Pavilion - Health & Safety	1,222	322
Trophies	628	211
Events	651	68
Photography	0	255
Tennis Balls	563	368
Miscellaneous	269	97
Water Rates	396	765
Gas & Electricity	2,130	2,932
TV Licence	159	158
Telephone and Internet	1,334	915
Advertising, Printing, Stationary Etc	83	242
TOTAL EXPENDITURE	33,465	23,701
OPERATING SURPLUS FOR THE YEAR	42,776	38,323
Depreciation of Fixed Assets	(23,539)	(27,620)
Surplus For Year	19,237	10,703

BALANCE SHEET AS AT SEPTEMBER 30 2021

	30 September 2021	30 September 2020
	£	£
Fixed Assets		(restated)
Leasehold Building	117,116	117,116
Courts & Grounds	290,847	248,054
Floodlights	36,546	32,865
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	444,509	398,035
Less		
Accumulated Depreciation of Fixed Assets	(274,672)	(251,133)
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Net value of fixed assets	169,837	146,902
Cash		
Deposit Account (Santander)	116,637	93,627
Current Account (Barclays)	42,952	63,485
Bar Account (Nat West)	179	7,750
Petty Cash	0	942
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	159,768	165,804
Stock & Debtors		
Bar Stock -At Cost	640	658
Debtors and Pre-Payments	5,760	1,499
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	6,399	2,157
Creditors		
Subscriptions in Advance	(16,873)	(13,324)
Sundry Creditors and Accruals	(1,350)	(2,994)
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	(18,223)	(16,318)
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TOTAL NET ASSETS	317,781	298,544
REPRESENTED BY REVENUE RESERVES		
Reserves Brought Forward	298,544	287,841
Surplus for Year	19,237	10,703
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TOTAL RESERVES	317,781	298,544

Report of the auditor to the members of Linkside Lawn Tennis Club

In my opinion the attached accounts give a true and fair view of the state of affairs of Linkside Lawn Tennis Club, as at 30 September 2021 and of its net result for the year ended on that date.

BRIAN HILL (ACA)

28 NOVEMBER 2021

Note to the accounts**Prior Year Adjustment**

Following a review of capital expenditure depreciation rates the accounts have been restated to comply with best practice for sport clubs accounts. The club have adopted the following assumptions for asset lives to be used for depreciation purposes.

Leasehold 100 years

Floodlights 20 years

Courts 10 years

Equipment 5 years

The impact of the restatement on the 2020 statements are as follows:-

Net value of Fixed assets has decreased by £157,682

Opening Reserves have decrease by £135,062

Net surplus for the years has reduced by £22,620

Please note the above changes of no cash impact